ORANGE COUNTY PUBLIC LAW LIBRARY

Financial Statements

With Independent Auditor's Report

Fiscal Years Ended June 30, 2025 and 2024

LLP

EADIE PAYNE

ORANGE COUNTY PUBLIC LAW LIBRARY

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Independent Auditor's Report

To the Board of Trustees
Orange County Public Law Library
Santa Ana, California

Report on the Audit of the Financial Statements

Opinions

We have audited the modified cash basis financial statements of the Orange County Public Law Library (Library), as of and for the years ended June 30, 2025 and 2024, and the related notes to the financial statements, which collectively comprise the Library's basic financial statements as listed in the table of contents.

In our opinion, the accompanying financial statements present fairly, in all material respects, the respective modified cash basis financial position of the Library, as of June 30, 2025 and 2024, and the respective changes in financial position-modified cash basis, thereof for the years then ended on the basis of accounting described in Note 2.

Basis for Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS) and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the Library and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Emphasis of matter - Basis of Accounting

We draw attention to Note 2 of the financial statements, which describes the basis of accounting. The financial statements are prepared on a modified cash basis of accounting, which is a basis of accounting other than accounting principles generally accepted in the United States of America. Our opinion is not modified with respect to this matter.

Responsibilities of Management for the Financial Statements

The Library's management is responsible for the preparation and fair presentation of these financial statements in accordance with the modified cash basis of accounting described in Note 2; and for determining that the modified cash basis of accounting is an acceptable basis for the preparation of the financial statements in the circumstances. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS and GAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS and *Government Auditing Standards*, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of Library's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about Library's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control–related matters that we identified during the audit.

Supplementary Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise Library's basic financial statements. The management's discussion and analysis and budgetary comparison - modified cash basis, as listed in the table of contents, are presented for purposes of additional analysis and are not a required part of the basic financial statements.

The management's discussion and analysis and budgetary comparison - modified cash basis, as listed in the table of contents, is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the management's discussion and analysis and budgetary comparison - modified cash basis, as listed in the table of contents, is fairly stated, in all material respects, in relation to the basic financial statements as a whole on the basis of accounting described in Note 2.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards,* we have also issued our report dated March 9, 2026 on our consideration of Library's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering Library's internal control over financial reporting and compliance.

Eadie and Payne, LLP

Riverside, CA
March 9, 2026

Management's Discussion and Analysis

The Orange County Public Law Library (Library) has elected to present its financial statements on a modified cash basis of accounting. This is a basis of accounting other than accounting principles generally accepted in the United States of America (US GAAP). The modified cash basis of accounting recognizes revenues and expenses at the time cash is received or paid out, except for certain modifications, such as the recording of refundable deposits.

As a result of the use of this modified cash basis of accounting, certain assets and their related revenues (such as accounts receivable and revenue for billed or provided services not yet collected) and certain liabilities and their related expenses (such as accounts payable and expenses for goods or services received but not yet paid and accrued expenses and liabilities) are not recorded in these financial statements. All current assets are included, but fixed assets such as books, furniture, and equipment are not.

Also, as a result of the use of the modified cash basis of accounting, there are no differences between the governmental activities and the governmental fund. As such, the statements of the Library consist only of the statement of net position/governmental funds balance sheet – modified cash basis and the statement of activities/governmental funds statement of revenues, expenditures and changes in fund balance – modified cash basis.

The Library's net position/fund balance increased in FY2024 from $10,662,798 to $11,815,452 and to $13,223,941 in FY2025.

CONDENSED STATEMENT OF ASSETS, LIABILITIES, AND FUND BALANCE/MODIFIED CASH BASIS

June 30,	2025	2024	2023
Total Assets	$ 13,413,521	$ 11,991,434	$ 10,831,368
Total Liabilities	189,580	175,982	168,570
Total Net Position/Fund Balance	13,223,941	11,815,452	10,662,798

In FY2024, the organization reported total revenues of $3,781,686, marking a decrease compared to $4,493,245 in 2023. Lower revenues were realized in 2024 compared to 2023 due to significant reduction in state supplemental funding. Meanwhile, total expenditures decreased to $2,629,032 during the same period. This financial performance for FY2024 reflects the organization's ability to manage its expenditure levels while simultaneously managing and reducing its expenditures, ultimately resulting in a positive change in net position/fund balance for the year.

Moving into FY2025, the positive financial trajectory continued, with total revenues reaching $4,093,120. Moreover, the organization's commitment to cost-effective operations was evident as expenditures increased only slightly to $2,684,631. This strong financial performance in FY2025 indicates a continued focus on revenue growth and efficient expenditure management, contributing to a significant positive change in net position/fund balance and reinforcing the organization's financial stability and growth prospects.

CONDENSED STATEMENT OF REVENUES AND EXPENDITURES AND CHANGES IN FUND BALANCE/NET POSITION - MODIFIED CASH BASIS

June 30,	2025	2024	2023
Total Revenues	$ 4,093,120	$ 3,781,686	$ 4,493,245
Total Expenditures	2,684,631	2,629,032	2,637,808
Total Change in Net Position	1,408,489	1,152,654	1,855,437
Total Net position/fund balance, beginning of the year	11,815,452	10,662,798	8,807,361
Total Net position/fund balance, end of the year	13,223,941	11,815,452	10,662,798

When comparing budget to actual results for the fiscal year ending June 30, 2025, there was an overall positive variance of $944,129. As discussed previously, court fees collected were higher than anticipated and state supplemental funding was not budgeted. Total expenditures were in line with amounts budgeted where positive variances from general and administrative expenditures offset the negative variances for capital expenditures and some benefits related expenditures.

SUMMARY OF BUDGET TO ACTUAL FOR 2025

	Final Budget	Actuals	Variance with Final Budget Positive (Negative)
Total Revenues	$ 3,275,550	$ 4,093,120	$ 817,570
Total Expenditures	2,811,190	2,684,631	(126,559)
Total Change in Net Position/Fund Balance	464,360	1,408,489	944,129

SUMMARY OF BUDGET TO ACTUAL FOR 2024

	Final Budget	Actuals	Variance with Final Budget Positive (Negative)
Total Revenues	$ 2,870,610	$ 3,781,686	$ 911,076
Total Expenditures	2,702,701	2,629,032	(73,669)
Total Change in Net Position/Fund Balance	167,909	1,152,654	984,745

Spending on maintenance and improvements was higher in FY2025 due to efforts to improve accessibility. In FY2024 the Library was erroneously charged for building maintenance expenditures that were refunded in FY2025. Inflation led to higher than anticipated capital expenditures both years and increases on the cost of consumables and some services in FY2025. In FY2024, a change in the retiree medical benefit led to unexpectedly high expenses that year, but expenditures are expected to level out in the coming years.

The library received supplemental funding from the state both years to offset revenue loss from an increase in the threshold for civil case filing fee waivers that was enacted in 2023.

FINANCIAL STATEMENTS

ORANGE COUNTY PUBLIC LAW LIBRARY
STATEMENTS OF NET POSITION/GOVERNMENTAL FUNDS BALANCE SHEET – MODIFIED CASH BASIS
June 30, 2025 and 2024

	2025	2024
ASSETS		
Cash, cash equivalents, and investments	$ 13,407,847	$ 11,986,324
Other assets	5,674	5,110
Total Assets	$ 13,413,521	$ 11,991,434
LIABILITIES AND NET POSITION/FUND BALANCE		
Liabilities		
Refundable deposits	$ 188,270	$ 173,035
Due to County	1,310	2,947
Total Liabilities	189,580	175,982
Net Position/Fund Balance		
Unrestricted/assigned	2,427,672	2,414,391
Unrestricted/unassigned	10,796,269	9,401,061
Total Net Position/Fund Balance	13,223,941	11,815,452
Total Liabilities and Net Position/Fund Balance	$ 13,413,521	$ 11,991,434

The accompanying notes are an integral part of the financial statements.

ORANGE COUNTY PUBLIC LAW LIBRARY

STATEMENTS OF ACTIVITIES/GOVERNMENTAL FUNDS STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE – MODIFIED CASH BASIS

For the Years Ended June 30, 2025 and 2024

	2025	2024
Revenue		
Court fees	$ 3,422,734	$ 3,114,433
State supplemental funding	90,527	180,953
Interest income	559,181	440,850
Miscellaneous	20,678	45,450
Total Revenue	4,093,120	3,781,686
Expenditures		
Books, periodicals, and related expenditures	309,192	290,791
Salaries and related benefits	1,758,641	1,682,704
Capital expenditures and facility improvements	40,692	45,696
General and administrative expenditures	576,106	609,841
Total Expenditures	2,684,631	2,629,032
Change in net position/increase of revenue over expenditures	1,408,489	1,152,654
Net Position/Fund Balance, Beginning of the Year	11,815,452	10,662,798
Net Position/Fund Balance, End of the Year	$ 13,223,941	$ 11,815,452

The accompanying notes are an integral part of the financial statements.

1. ORGANIZATION

The Orange County Public Law Library (Library) operates and maintains a central library at the Santa Ana Civic Center. The Library provides books and other reference materials for use by judges and attorneys and is open to the public. Principal funding of the Library operations is derived from Superior Court civil filing fees as prescribed by various sections of the California Government Code and Business and Professions Code. The Library is governed by a Board of Trustees.

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

A description of the significant accounting principles employed in the preparation of these financial statements follows:

The Reporting Entity

The Library uses fund accounting. The financial statements report the Library’s general fund which is used to account for all financial resources relevant to its operations and is not included as a component unit in any other primary government’s financial statements. The Library has no other funds.

Basis of Accounting and Financial Statements Presentation

The accompanying financial statements are prepared on the modified cash basis, which is a comprehensive basis of accounting other than generally accepted accounting principles (GAAP). Under this accounting basis, certain revenues, principally court fees and interest income, are recorded when collected, rather than when earned, and certain costs and expenses, such as salaries and related benefits, and book purchases, are recorded when paid rather than when incurred. Conformity with GAAP would require recognition of income when earned and expenses are incurred in the accompanying financial statements. Such variances from GAAP are presumed to be material. However, similar to financial statements prepared in accordance with GAAP, these financial statements reflect a liability for refundable deposits held by the Library.

Cash Equivalents

The Library considers all highly liquid investments with a maturity of three months or less to be cash equivalents.

Investment Policy

The Library has an investment policy intended to fulfill the requirements of California Government Code and Business and Professions Code for Law Libraries. All money received from any source shall be deposited with the Treasurer of the County of Orange. The Library Director shall determine if the Library has funds in excess of $100,000. Excess funds shall be defined to be surplus funds under the California Business and Professions Code and may be deposited and/or invested in the following types of accounts: (1) Treasurer of the County of Orange; (2) Local Agency Investment Fund; and (3) Financial institution which is insured by the FDIC to a maximum of $250,000.

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

Contributed Facility

Pursuant to Resolution Number 69-673 of the Board of Supervisors of Orange County, California, the Library is entitled to the exclusive use of the building it has occupied since September 1971.

Net Position

Net position may be classified into restricted or unrestricted net position. Restricted net position presents external restrictions imposed by creditors, grantors, contributors or laws and regulations of other governments and restrictions imposed by law through constitutional provisions or enabling legislation. Unrestricted net position presents the remaining amount after restricted net position. The Library's net position is unrestricted.

Fund Balances

The accompanying financial statements report the components of fund balances for governmental funds consistent with GASB 54.

Nonspendable fund balance – This includes amounts that cannot be spent because they are either not spendable in form or legally or contractually required to be maintained intact.

Restricted fund balance – This includes amounts that can be spent only for specific purposes stipulated by constitution, external resource providers, or through enabling legislation.

Committed fund balance – This includes amounts that can be used only for specific purposes pursuant to constraints imposed by formal action of the government's highest level of decision-making authority. Commitments may be changed or removed by resolution.

Assigned fund balance – This includes amounts that are constrained by the Library's intent to be used for specific purposes, but are neither restricted nor committed.

Unassigned fund balance – This includes all amounts not included in other classifications.

The Library's Board of Trustees establishes (and modifies or rescinds) fund balance commitments and assignments.

3. CASH, CASH EQUIVALENTS, AND INVESTMENTS

Cash and cash equivalents held by the Library are comprised of the following as of June 30:

	2025	2024
Deposit in financial institution	$ 24,670	$ 24,670
Cash held by the Orange County Investment Pool (OCIP)	7,550,677	6,388,763
Cash held by the State's Local Agency Investment Fund (LAIF)	5,832,500	5,572,891
	$13,407,847	$ 11,986,324

3. CASH, CASH EQUIVALENTS, AND INVESTMENTS (continued)

For purposes of the following discussion, these accounts have been classified as follows at June 30:

	2025	2024
Deposits	$ 24,670	$ 24,670
Investments	13,383,177	11,961,654
	$13,407,847	$ 11,986,324

Deposits

The California Government Code requires that a financial institution secure deposits made by state or local governmental units by pledging securities in an undivided collateral pool held by a depository regulated under state law (unless so waived by the governmental unit). The market value of the pledged securities in the collateral pool must equal at least 110 percent of the total amount deposited by the public agencies. California law also allows financial institutions to secure Library deposits by pledging first trust deed mortgage notes having a value of 150 percent of the secured public deposits. At June 30, 2025 and 2024 the Library's cash held in financial institutions was insured by the Federal Deposit Insurance Corporation (FDIC) up to $250,000.

Investments

The Library is a participant in the Orange County Investment Pool's (OCIP) external investment pool. The Orange County (County) pools these funds with those of other entities and invests the cash as prescribed by the California Government Code. These pooled funds are reported at cost, which approximates fair value. Interest earned on the pooled funds are reported at cost, which approximates fair value. Interest earned on the pooled funds is distributed quarterly based on a dollar-day basis to guarantee equitable distribution among all member funds. Fair value on the Library's position in the pool approximates the value of the pool shares. The Library is also a voluntary participant in LAIF which is regulated by California Government Code under the oversight of the Treasurer of the State of California. The fair value of the Library's investment in this pool is reported in the accompanying financial statements at amounts based upon the entity's pro-rata share of the fair value provided by LAIF for the entire LAIF portfolio (in relation to the amortized cost of that portfolio). The balance available for withdrawal is based on the accounting records maintained by LAIF, which are recorded on an amortized cost basis. Further information about LAIF is available on the California State Controller's website: https://www.treasurer.ca.gov/pmia-laif/laif/

Custodial Credit Risk

Custodial credit risk for deposits is the risk that, in the event of the failure of a depository financial institution, a government will not be able to recover its deposits or will not be able to recover collateral securities that are in the possession of an outside party. The Library's deposits are not exposed to custodial credit risk, since all of its deposits are covered by FDIC.

Custodial credit risk for investments is the risk that, in the event of the failure of the counterparty, the Library will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. This risk does not apply to a local government's indirect investment in securities through the use of government investment pools, such as cash held by Orange County and LAIF.

4. ASSIGNED FUND BALANCES

The Library assigned surplus funds held by LAIF as follows as of June 30:

	2025	2024
Casualty loss	$ 500,000	$ 500,000
Employee benefits	167,387	154,106
Facility needs	1,522,785	1,522,785
Insurance	137,500	137,500
Technology upgrades	100,000	100,000
	$2,427,672	$2,414,391

These designations are not based on any legal restrictions or board of trustee's action to commit the Library's fund balances.

5. REFUNDABLE DEPOSITS

Library patrons are required to make a deposit of $100 or $200 before book-borrowing privileges are extended. The deposit is returned, less any applicable fines or lost book charges, when the borrowing privileges are cancelled by the patron.

6. RETIREMENT PLANS

Orange County Employees Retirement System (OCERS)

Plan Description

The Library participates in the Orange County Employees Retirement System (OCERS), a cost-sharing multiple-employer defined benefit pension plan (Plan) operating under the County of Employees Retirement Act of 1937. All qualified employees are eligible to participate in the Plan. Benefit provisions under the Plan are established by State's statute and Library resolution. The Plan provides retirement benefits calculated at a percentage of compensation for each completed year of service based on a normal retirement age. The Plan also provides disability benefits to member and death benefits to beneficiaries of members.

A Comprehensive Annual Financial Report of the OCERS is prepared that includes all financial information relating to the Plan. The most recent publicly available report can be found online at https://www.ocers.org/archived-financial-reports.

Benefits Provided

Members are entitled to receive a retirement allowance with ten or more years of service credit beginning at age 50 (5 years of service and age 52 for General PEPRA plans and 5 years of service and age 50 for Safety PEPRA, for all plans except those identified as PEPRA compliant), at any age with thirty years of service credit (twenty years of service credit for safety members), or if a part-time employee at age 55 or older with five or more years of service credit and at least ten years of active employment with a sponsoring agency covered by OCERS. Members attaining age 70 are eligible to retire regardless of credited service. Benefits received are determined by plan formula, age, years of service and final average salary (see Section II, Notes to the Required Supplementary Information, for any changes in benefit terms in the most recent report).

6. RETIREMENT PLANS (continued)

Funding Policy

Active Plan members are required to contribute a percentage of their annual compensation to OCERS based on certain actuarial assumptions and the member's age at entry in OCERS. Employer contribution rates are determined using the entry age normal actuarial cost method based upon a level percentage of payroll. Employer contribution rates are adopted annually based upon recommendations received from OCERS' actuary after the completion of the annual actuarial valuation. The average employer contribution rate for the first six months of calendar year 2024 (based on the December 31, 2021 valuation) was 37.82% of compensation. The average employer contribution rate for the last six months of calendar year 2024 (based on the December 31, 2022 valuation) was 38.71% of compensation.

Employee contributions are established by the OCERS' Board of Retirement and guided by state statute. The average member contribution rate for the first six months of calendar year 2024 (based on the December 31, 2021 valuation) was 12.08% of compensation. The average member contribution rate for the last six months of calendar year 2024 based on the December 31, 2022 valuation) was 12.08% of compensation.

The Library makes contributions to the Plan in amounts that, when combined with employees' contributions, fund actuarially computed costs as they accrue. The Library's pension plan contributions made during the years ended June 30, 2025 and 2024 were $140,941 and $127,068, respectively.

Deferred Compensation Plan

The Library also maintains a deferred compensation program qualified under Section 457 of the Internal Revenue Code. Participating employees contribute percentage of their salary to the plan. The only cost to the Library is the incidental maintenance cost of the plan, which is minor.

7. POSTEMPLOYMENT HEALTH CARE BENEFITS

Plan Description

The Library employees participate in the County of Orange Retiree Medical Program (RMP). The RMP was established by the County of Board of Supervisors (Board). The Board has the authority to amend the plan. Eligible retired Library employees receive a monthly grant which helps offset the cost of monthly County-offered health plans and/or Medicare A and/or B premiums. The RMP states that it does not create any vested right to the benefits.

In order to be eligible to receive the grant upon retirement, the employee must have completed at least 10 years of continuous County Service (although exceptions for disability retirements exist), be enrolled in a County sponsored health plan and/or Medicare, qualify as a retiree as defined by the RMP, and be able to receive a monthly benefit payment from OCERS. The RMP provides a frozen lump sum payment to terminated employees not eligible to receive the grant.

7. POSTEMPLOYMENT HEALTH CARE BENEFITS (continued)

Funding Policy

Employer contributions are made based on the Annual Required Contribution based on bi-annual actuarial valuations which a County contracted actuarial consultant provides. In order to more adequately fund benefits under the RMP, the Board adopted the County of Orange Retiree Medical Trust (Trust) effective July 2, 2007. The Trust is an Internal Revenue Code section 115 Trust for which the County Chief Financial Officer is the Trustee. In addition, OCERS has established an Internal Revenue Code section 401(h) account to invest monies and acts as Trustee for the 401(h) account which is used to pay the monthly grants. OCERS issues a Comprehensive Annual Financial Report for each fiscal year ending December 31, which includes the RMP. The most recent publicly available report can be obtained online at http://www.cers.org/archived-financial-reports.

Employees pay an additional 1.75 percent of their salaries toward the employer's retirement contribution, to help offset the Library's cost of the RMP. The Library's cost of contributions made during the years ended June 30, 2025 and 2024, were $12,962 and $6,157, respectively.

8. SUBSEQUENT EVENTS

Management has evaluated subsequent events through March 9, 2026, the date the financial statements were available to be issued.

SUPPLEMENTARY INFORMATION

ORANGE COUNTY PUBLIC LAW LIBRARY

BUDGETARY COMPARISON – MODIFIED CASH BASIS

For the Year Ended June 30, 2025

	Original Budget	Final Budget	Actuals	Variance with Final Budget Positive (Negative)
Revenue				
Court fees	$ 3,027,332	$ 3,027,332	$ 3,422,734	$ 395,402
State supplemental funding	-	-	90,527	90,527
Interest income	232,818	232,818	559,181	326,363
Miscellaneous	15,400	15,400	20,678	5,278
Total Revenue	3,275,550	3,275,550	4,093,120	817,570
Expenditures				
Books, periodicals, and related expenditures	319,054	319,054	309,192	9,862
Salaries and related benefits	1,808,142	1,808,142	1,758,641	49,501
Capital expenditures and facility improvements	39,476	39,476	40,692	(1,216)
General and administrative expenditures	644,518	644,518	576,106	68,412
Total Expenditures	2,811,190	2,811,190	2,684,631	126,559
Change in net position/increase of revenue over expenditures	$ 464,360	$ 464,360	1,408,489	$ 944,129
Fund Balance, Beginning of the Year			11,815,452	
Fund Balance, End of the Year			$ 13,223,941	

Notes to Budgetary Comparison Schedule:

Budgets are prepared using a current financial resources measurement focus and the modified cash basis accounting.

ORANGE COUNTY PUBLIC LAW LIBRARY
BUDGETARY COMPARISON – MODIFIED CASH BASIS
For the Year Ended June 30, 2024

	Original Budget	Final Budget	Actuals	Variance with Final Budget Positive (Negative)
Revenue				
Court fees	$ 2,750,000	$ 2,750,000	$ 3,114,433	$ 364,433
State supplemental funding	-	-	180,953	180,953
Interest income	105,750	105,750	440,850	335,100
Miscellaneous	14,860	14,860	45,450	30,590
Total Revenue	2,870,610	2,870,610	3,781,686	911,076
Expenditures				
Books, periodicals, and related expenditures	320,465	320,465	290,791	29,674
Salares and related benefits	1,676,202	1,676,202	1,682,704	(6,502)
Capital expenditures and facility improvements	45,548	45,548	45,696	(148)
General and administrative expenditures	660,486	660,486	609,841	50,645
Total Expenditures	2,702,701	2,702,701	2,629,032	73,669
Change in net position/increase of revenue over expenditures	$ 167,909	$ 167,909	1,152,654	$ 984,745
Fund Balance, Beginning of the Year			10,662,798	
Fund Balance, End of the Year			$ 11,815,452	

Notes to Budgetary Comparison Schedule:
Budgets are prepared using a current financial resources measurement focus and the modified cash basis accounting.